

CERTIFICATE

9.00

THIS IS TO CERTIFY THAT:

An Amendment to the Declaration of Condominium of The Charter Club of Marco Beach, a Condominium recorded in the Public Records of Collier County, Florida, in Official Records Book 982 at Page 1900, et seq., was duly adopted and approved, pursuant to the requirements of said Declaration of Condominium by more than fifty-one (51%) percent of the total vote of the members of The Charter Club of Marco Beach Condominium Association, Inc., at the meeting of The Charter Club of Marco Beach Condominium Association, Inc., held on May 28th, 1987. Said Amendment to the Declaration of Condominium of The Charter Club of Marco Beach, a Condominium, is attached hereto and made a part hereof as Exhibit "A."

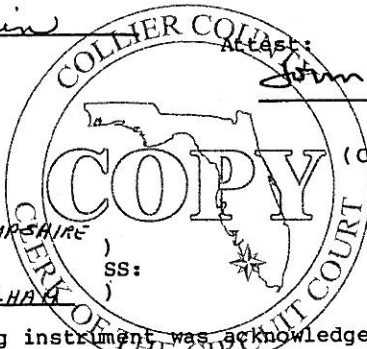
EXECUTED at MARCO ISLAND, Florida, this 28TH day of MAY, 1987.

Signed, sealed and delivered in the presence of:

THE CHARTER CLUB OF MARCO BEACH CONDOMINIUM ASSOCIATION, INC.

Sheyl Reich
Cathy Allain

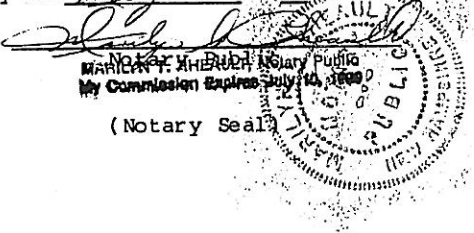
By: Robert M Kanarek, President



Attest: John m. Newchuk, Secretary

STATE OF ~~FLORIDA~~ NEW HAMPSHIRE
COUNTY OF ROCKINGHAM

SS: The foregoing instrument was acknowledged before me by ROBERT M KANAREK and JOHN M NEWCHUK, President and Secretary, respectively, of THE CHARTER CLUB OF MARCO BEACH CONDOMINIUM ASSOCIATION, INC., a Florida non-profit corporation on behalf of the said corporation this 28th day of May, 1987



My Commission Expires:

(Notary Seal)

Charter Club of Marco Beach
700 S. Collier Blvd.
Marco Island, Fl. 33937

EXHIBIT "A"

AMENDMENT TO DECLARATION OF CONDOMINIUM

OF

THE CHARTER CLUB OF MARCO BEACH, A CONDOMINIUM

The Declaration of Condominium of THE CHARTER CLUB OF MARCO BEACH, A CONDOMINIUM, recorded in Official Records Book 982, at Page 1900 of the Public Records of Collier County, Florida, is amended as follows:

1.) The Declaration is hereby amended to include the following Article XXIV:

XXIV

FLEXIBLE USE PROGRAM

Alfred McAlpine Resorts, Inc., a Florida corporation, as a successor Developer of The Charter Club of Marco Beach, a Condominium is hereby granted the authority to create Flexible Use Ownership with respect to certain Unit Weeks in Units Committed to Interval Ownership in the Condominium by recording a Declaration of Covenants, Conditions and Restrictions for Flexible Use Ownership (the "Flexible Use Declaration") in the Public Records of Collier County, Florida, setting forth: (1) The Unit Weeks in Units Committed to Interval Ownership submitted to Flexible Use Ownership, (2) The procedures to be followed in requesting a reservation pursuant to Flexible Use Ownership, (3) The granting to the Condominium Association of the authority to adopt rules and regulations for the operation of Flexible Use Ownership, and (4) Such other matters as Alfred McAlpine Resorts, Inc. determines, in its sole discretion.

Under Flexible Use Ownership, an Owner shall be entitled to use and occupy any available Unit during any available Unit Week in the Flexible Use Ownership program, subject to the provisions of the Flexible Use Declaration and such rules and regulations imposed by the Condominium Association, in view of the Unit Week in a Unit Committed to Interval Ownership owned by such Owner.

In the event Alfred McAlpine Resorts, Inc. creates Flexible Use Ownership, the Condominium Association shall have all of the powers and duties to administer and manage the program, and is specifically empowered to do any and all of the functions committed to it in the Flexible Use Declaration including, but not limited to, the adoption of rules and regulations for the operation of Flexible Use Ownership.

2.) In all other respects the Declaration of Condominium of The Charter Club of Marco Beach, a Condominium, shall remain unchanged.

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Recorded and Verified
in Official Records of
COLLIER COUNTY, FLORIDA