

CERTIFICATE OF AMENDMENT

BY-LAWS

THE CHARTER CLUB OF MARCO BEACH CONDOMINIUM ASSOCIATION, INC.

WE HEREBY CERTIFY that the attached amendment to the By-laws for The Charter Club of Marco Beach Condominium Association, Inc., a Condominium, which Declaration is recorded at O.R. Book 982, Pages 1900 through 1989, and all amendments thereto, all of the Public Records of Collier County, Florida, which were duly adopted by the Association membership at a duly noticed Member's meeting held on October 29, 1994 and that said Amendments were passed by the required vote.

IN WITNESS WHEREOF, we have fixed our hands this 3rd day of March, 1995.

WITNESSES:

Cindy Glasenapp
Sq. New

THE CHARTER CLUB OF MARCO BEACH

CONDOMINIUM ASSOCIATION, INC.

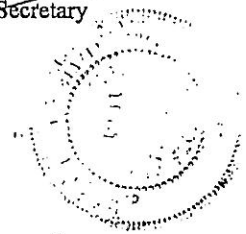
BY: Donald C. Bridge
Donald C. Bridge, President

WITNESSES:

Cindy Glasenapp
Sq. New

ATTEST: Noel Briggs
Noel Briggs, Secretary

(Corporate Seal)



STATE OF FLORIDA
COUNTY OF COLLIER

SWORN TO AND SUBSCRIBED by Donald C. Bridge in my presence this 3rd day of March, 1995.

Patricia J. Doyle
Notary Public State of Florida

My Commission Expires:

PATRICIA J. DOYLE
Notary Public, State of Florida
My Comm. Expires June 20, 1998
No. CC 384803
Bonds This Official Notary Service

STATE OF FLORIDA
COUNTY OF COLLIER

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Prepared by: Cindy Glasenapp, Hilton Grand Vacations Company
Return to: Hilton Grand Vacations Company, 13391 McGregor Boulevard, Fort Myers, FL 33919

COUNTY OF COLLIER

THE CHARTER CLUB OF MARCO BEACH
CONDOMINIUM ASSOCIATION, INC.

AMENDMENTS TO BY-LAWS

*** OR: 2050 PG: 0368 ***

EXISTING TEXT

REVISED TEXT

ARTICLE II. MEMBERSHIP & VOTING
PROVISIONS

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PROVISIONS

Section 2. Voting:

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(a) The Owner(s) of each Condominium Unit shall be entitled to one (1) vote. If a Condominium Unit Owner owns more than one (1) Unit, he shall be entitled to one (1) vote for each Unit owned. The vote of a Condominium Unit shall not be divisible. Notwithstanding the foregoing, each Owner of Unit Weeks in a Unit committed to Interval Ownership shall be entitled to 1/51 of the total vote assigned to the Unit in which he owns his Unit Weeks for each Unit Week owned. The Association shall not have a vote for any Unit Weeks conveyed to it.

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(b) A majority of the Unit Owners' total votes shall decide any question, unless the Declaration of Condominium, By-Laws or Articles of Incorporation of the Association provide otherwise.

(b) ~~A majority~~ 34% of the Unit Owners' total votes shall decide any question, unless the Declaration of Condominium, By-Laws or Articles of Incorporation of the Association provide otherwise.

Section 3. Quorum: Unless otherwise provided in these By-Laws, the presence in person or by proxy of a majority of the Unit Owners' total votes shall constitute a quorum.

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ARTICLE III. MEETING OF THE MEMBERSHIP

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Section 3. Annual Meeting: The annual meeting shall be held in January of each year at a date, time and place to be determined by the Board for the purpose of electing Directors and transacting any other business authorized to be transacted by the members, provided, however, that if that day is a legal holiday, the meeting shall be held at the same hour on the next secular day following. At the annual meeting, the members shall elect by plurality vote - (cumulative voting prohibited), a Board of Directors, and shall transact such other business as may properly be brought before the meeting.

Section 3. Annual Meeting: The annual meeting shall be held ~~in January of each year at a~~ on the date, time and place to be determined by the Board of Directors from time to time, provided that there shall be an annual members meeting, every calendar year, and, to the extent possible, no later than thirteen (13) months after the last annual meeting, but no later than 120 days after the end of the fiscal year, for the purpose of electing Directors and transacting any other business authorized to be transacted by the members, ~~provided, however, that if that day is a legal holiday, the meeting shall be held at the same hour on the next secular day following.~~ At the annual meeting, the members shall elect by plurality vote - (cumulative voting prohibited), a the members of the Board of Directors as to which a vacancy exists, and shall transact such other business as may properly be brought before the meeting.